

## **Task 2- RESEARCH SOMEONE OF INTEREST WITHIN BUSINESS**

STUDENT NAME

A LEVEL OR BTEC NATIONAL COURSE

NAME OF THE PERSON BEING RESEARCHED

I CHOSE THIS PERSON BECAUSE...

WRITE ABOUT WHAT YOU FIND INTERESTING ABOUT THIS PERSON

**Areas you might comment on are:**

What are their notable contributions to the subject?

Try to work out why they are successful – what seemed to drive them?

What skills do they have that stand out?

Has their life been one of constant development or has it been uneven or barriers they needed to overcome?

What questions do you have about them?

## **Task 3-Additional Business related research**

To show your passion for the subject, you need to carry out additional research on Business Studies by doing any of the activities below:

- Visiting a place of interest
- Reading a book or an article
- Watching a film
- Going to a lecture

or any other activity related to the subject that you feel stemmed your interest to study the subject.

You can either do one of the above tasks or more, but please do write about what you did and how it links to Business Studies.

Name:

**Business Ownership**

Research the following 4 types of Business Ownership, to complete the table below.

The following websites, alongside others, will help you in completing this task.

<http://www.bbc.co.uk/education/guides/z4br87h/revision>

[http://tutor2u.net/business/gcse/presentations/sample\\_pdf\\_orgtypes.pdf](http://tutor2u.net/business/gcse/presentations/sample_pdf_orgtypes.pdf)

<http://beta.tutor2u.net/business/reference/startup-business-structures-revision-presentation>

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<b>Business Type</b>	<b>Description of business type</b>	<b>Advantages (at least 3)</b>	<b>Disadvantages (at least 3)</b>	<b>2 Business examples</b>	<b>Additional information (optional)</b>
<b>Sole Trader</b>					
<b>Partnership</b>					
<b>Private Limited companies</b>					

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<b>Public Limited companies</b>					
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All businesses need finance. Finance refers to the sources of money for a business.  
Use the websites below and others, to complete the sources of finance table below.

<http://www.bbc.co.uk/schools/gcsebitesize/business/finance/sourcesoffinancerev2.shtml>

<http://beta.tutor2u.net/business/reference/sources-of-finance-for-a-startup-or-small-business>

<https://www.gov.uk/business-finance-explained/overdrafts>

[http://www.businessstudiesonline.co.uk/AsA2BusinessStudies/TheoryNotes/Edexcel/Unit1/1\\_5\\_1/1\\_5\\_1.swf](http://www.businessstudiesonline.co.uk/AsA2BusinessStudies/TheoryNotes/Edexcel/Unit1/1_5_1/1_5_1.swf)

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<b>Source of Finance</b>  (Explain what each source of finance is)	<b>What is its origin?</b>  (where does it come from?)	<b>What is it usually used for?</b>	<b>What types of businesses can use it?</b>	<b>Advantages of using this source of finance</b>	<b>Disadvantages of using this source of finance</b>
<b>Retained Profit</b>					
<b>Owners Capital</b>					



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<b>Bank Overdraft</b>					
<b>Bank Loan</b>					

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<b>Commercial Mortgage</b>					
<b>Venture Capital</b>					
<b>Hire Purchase</b>					

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<b>Leasing</b>					
<b>Factoring</b>					

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<b>Share Issue</b>					
<b>Friends and Family</b>					
<b>Government Grants and Princes Trust loans and Grants</b>					

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