



# Economics

## ADVANCED STAGE

# Curriculum & Assessment Map

YEAR 12	AUTUMN 1	AUTUMN 2	SPRING 1	SPRING 2	SUMMER 1	SUMMER 2
<b>CONTENT</b>	1. Intro to Macroeconomics 2. Objectives of macroeconomic policy 3. Macroeconomic indicators 4. Index numbers 5. Circular Flow of Income 6. Aggregate Demand/Aggregate Supply Analysis 7. Economic methodology 8. Positive and Normative statements 9. The nature and purpose of economic activity 10. Economic resources 11. Scarcity, choice and the allocation of resources (including opportunity cost) 12. PPD; productive and allocative efficient 13. Determinants of demand; relationship between price and quantity and causes of shifts in the demand curve	14. Aggregate Demand/Aggregate Supply Analysis 15. Determinants of Aggregate Demand 16. Aggregate Demand and the Level of Economic Activity 17. Price, income and cross elasticities of demand 18. Determinants of supply; relationship between price and quantity and causes of shifts in the supply curve 19. Price elasticity of supply 20. The determination of equilibrium market prices 21. The interrelationships between markets; joint demand, substitute goods, composite demand, derived demand and joint supply.	21. Determinants of Aggregate Supply-in short run 22. Economic growth and the Economic cycle 23. Production and productivity 24. Specialisation and division of labour and exchange 25. Cost of production 26. Economies and diseconomies of scale 27. Average revenue, total revenue and profit 28. Market structures 29. The objective of firms 30. Competitive firms 31. Monopoly and Monopoly power 32. The competitive market process	33. Employment and Unemployment 34. Inflation and Deflation 35. The Balance of Payments on Current Account 36. Conflicts between macroeconomic policy objectives 37. How markets and prices allocate resources 38. Market failure and the misallocation of resources 39. Public goods, private goods and quasi-public goods 40. Positive and Negative Externalities in consumption and production 41. Merit and Demerit goods 42. Market imperfections; Information failure, Monopoly and Monopoly power and Immobility of factors of production 43. An inequitable distribution of income and wealth	44. Conflicts between macroeconomic policy objectives 45. Monetary Policy 46. Fiscal Policy 47. Supply-Side Policies 48. Trade-offs between policies 49. <i>Government intervention in markets</i> 50. <i>Government Failure</i> 51. <i>Synoptic essay plans</i> 52. <i>Timed sections of the exam paper in class</i>	Start year 13 specification: <ul style="list-style-type: none"> <li>• Behavioural economics</li> <li>• Individual Economic Decision Making</li> </ul>
<b>SKILLS</b>	"Bridge of Sighs" activity on factors of production Note taking/Skills Cornell notes Mindmaps Flashcards	Calculate Multiplier/Accelerator processes; Research/Statistics; Calculate real v nominal values; Data interpretation Calculate mean and median values; Calculate GDP from index numbers; Calculation/Index Nos/%	Calculate MPC/multiplier; Understand difference between slower rates of increase in the context of inflation and deflation	AD/AS analysis-understand trade-offs on interest rate decisions	Essay writing skills- Evaluation techniques Revision	Calculate marginal utility
<b>ASSESSMENT</b>	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions; Autumn exam assessment	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions; Spring exam assessment	Marcouse worksheets; Textbook questions and case studies; Past paper questions; "Walking talking" mock exam	Marcouse worksheets; Textbook questions and case studies; Past paper questions
<b>USEFUL RESOURCES/GUIDANCE:</b>						
<a href="https://www.tutor2u.net/economics">https://www.tutor2u.net/economics</a> <a href="https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g?reload=9">https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g?reload=9</a>						



# Curriculum & Assessment Map

YEAR 13	AUTUMN 1	AUTUMN 2	SPRING 1	SPRING 2	SUMMER 1	SUMMER 2
<b>CONTENT</b>	1. Individual Economic Decision Making 2. Production, costs and Revenues 3. Technological change 4. Perfect competition, imperfectly competitive markets and monopoly	5. The Labour Market 6. The distribution of income and wealth: poverty and inequality 7. Revisiting the market mechanism, market failure, and government intervention in markets 8. Revisiting and developing macro theory 9. Financial markets and monetary policy	10. Revising fiscal policy and supply-side policies 11. The International Economy	12. The International Economy  Revision  Exam skills  Essay structures and evaluation techniques  Model essays	Revision  Exam skills  Essay structures and evaluation techniques  Model essays	Study leave
<b>SKILLS</b>	Calculate diminishing returns to labour; Calculate marginal and average variable costs; Calculate revenue and profit; Calculate profit maximisation	Calculate profit maximisation in monopolistic competition; Calculate concentration ratios; Calculate percentage changes; Data interpretation; Calculate profit maximisation and market structure; Calculate MRP of labour; Calculate wage elasticity of supply; Calculate effect of wage increase on employment	Calculate real and nominal values; Identify quintile values; Calculate mean and median; Calculate, private, social, and external costs; Calculate marginal costs in externalities; Calculate allocatively efficient prices			
<b>ASSESSMENT</b>	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions	Marcouse worksheets; Textbook questions and case studies; Past paper questions	
<b>USEFUL RESOURCES/GUIDANCE:</b>						
<a href="https://www.tutor2u.net/economics">https://www.tutor2u.net/economics</a> <a href="https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g?reload=9">https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g?reload=9</a>						